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REGISTRATIONS REV UP 18% IN NOV TO 2.85 M

Cars, 2-wheelers Tow Vehicle Sales to a High

Our Bureau

New Delhi: Vehicle registrations, a proxy for retail sales, rose 18% to the highest-ever level last month amid robust demand in the festive season. As many as 2.85 million vehicles were registered in November, surpassing the previous peak of 2.40 million in November 2022, according to Federation of Automobile Dealers Associations (FADA) data. Vehicle sales had, at the time, risen ahead of the expected price hike on account of transition to BS-VI emission norms. Retail sales were driven by demand for two-wheelers and passenger cars, with registrations in both segments touching record levels at 2.25 million and 360,000 units, re-

spectively, last month, according to data from the vehicle retailers' grouping.

"November has become a historic month for the Indian auto retail industry," said Manish Raj Singhanja, president, FADA.

Tractors and commercial vehicle segments, however, fell 21% and about 2%, respectively.

The country's biggest passenger vehicle maker said the increased availability of chips helped. "Better availability of vehicles, with the easing of the semiconductor shortage, helped boost sales in the festive period in the first two weeks of last month," said Shashank Srivastava, senior executive officer, marketing and sales, Maruti Suzuki. Launches, along with better availability of models, boosted retail sales in the two-wheeler segment to a record 2.25 million units, up 21% from the year earlier.

