

Hyundai looks at record sales this yr

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Hyundai Motor India's domestic sales in 2022 will be the highest ever in the country as its product portfolio has been in line with the customer's preference for sports utility vehicles (SUVs), said its director (sales, marketing and service) Tarun Garg on Tuesday.

As of now, the company's highest ever domestic sales were recorded in 2018 at 550,002 units. The South Korean carmaker has been present in the Indian market since 1998, when it launched its first car Santro.

“(The year) 2019 was not such a good year and then Covid-struck. In 2022, we will beat the 2018 figure and we are going to achieve the highest ever domestic sales number,” Garg told Business Standard.

When asked about the exact number of units the company is expected to domestically sell in 2022, he replied it is very difficult to give a figure as there are still five months left in this year.

The company on Tuesday launched its compact SUV Venue N Line, which has 30 unique features and is a sportier version of Venue. Venue N Line is available in India at prices starting Rs 12.16 lakh (ex-showroom).

In FY21 and FY22, retail sales of Venue were 97,878 units and 112,266 units, respectively.