

Hero MotoCorp Q1 net up 65% to ₹1,706 crore



Our Bureau
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Hero MotoCorp, on Wednesday, reported a consolidated net profit of ₹1,705.6 crore for Q1 FY26, up 65 per cent year on year as compared with ₹1,032 crore in Q1 last year.

However, revenue from operations declined 5 per cent to ₹9,728 crore (₹10,211 crore).

Sales of the company also declined 11 per cent to 13.67 lakh units (15.35 lakh units).

"Consolidated profit for the quarter includes one-time gain of ₹722 crore on account of dilution of the company's share of investment in associates consequent to Public Issue and Private Placement," Hero MotoCorp said.

PRODUCT PORTFOLIO

During the quarter, Hero MotoCorp strengthened its product positioning through portfolio enrichment. In the 125cc scooter segment, the company launched Destini 125 and Xoom 125.

In the 100cc motorcycle segment, it expanded the HF Deluxe portfolio with the launch of the HF Deluxe Pro.

The company also continued to see steady momentum in its electric mobility business under the Vida brand, reinforcing its position in the evolving EV segment. Global business oper-

Vrooming ahead

	Q1 FY26 (₹ cr)	Q1 FY25 (₹ cr)	% change
Net Profit	1,705.6	1,032	65
Revenue	9,728	10,211	-5
Sales (lakh)	13.67	15.35	-11

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ations also outperformed industry trends, driven by growth in key international markets and an expanding portfolio across both premium and commuter motorcycles, it added.

"Our profitability and margins remained resilient, supported by strong demand for our entry and deluxe motorcycles and 125cc scooter segments. We are witnessing good traction in our electric mobility business (Vida), and global operations also remained ahead of industry, reflecting the strength of our brand in international markets," Vivek Anand, Chief Financial Officer, Hero MotoCorp, said.

With favourable customer sentiment, upcoming festival season and a robust pipeline of new product launches, the company was confident of sustaining and driving growth in the coming quarters, he added.