

Freight revival drove truck rentals in June

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Truck rentals saw a positive momentum across most key trunk routes due to an increased pre-kharif agricultural activity and a resilient manufacturing sector.

The Kolkata–Guwahati–Kolkata corridor witnessed a month-on-month (M-o-M) rise of 2.4 per cent, while the Mumbai–Chennai–Mumbai route grew by 1.9 per cent and the Delhi–Hyderabad–Delhi route saw a 1.6 per cent increase in truck rentals, said June edition of the Shriram Mobility Bulletin.

On a year-on-year (Y-o-Y) basis, truck rentals surged 14 per cent on the Kolkata–Guwahati–Kolkata route and 12 per cent on the Mumbai–Chennai–Mumbai corridor and 9 per cent on the Delhi–Hyderabad–Delhi route.

The June edition of the report reflects a steady recovery in India's logistics

and mobility ecosystem, supported by pre-kharif agricultural activity and the manufacturing sector targeting exports. Farm-linked categories and electric vehicles stood out as growth drivers in automotive sales, underlining the evolving contours of India's mobility landscape.

Fuel consumption dipped month-on-month in June, but petrol and diesel sales rose Y-o-Y by 6.4 per cent and 1.2 per cent respectively. FASTag transaction volumes (in Mn) and values (in Cr) also witnessed a fall M-o-M, but

saw a Y-O-Y spike by 16 per cent and 18 per cent respectively.

Vehicle retail sales in June 2025 reflected a mixed trend.

While overall numbers declined M-o-M due to seasonal factors, farm and infra-linked categories showed resilience. Agricultural tractors grew 3 per cent M-o-M and 4 per cent Y-o-Y, supported by pre-kharif demand and stable rural cash flows.

Construction equipment vehicles saw a strong uptick of 12 per cent M-o-M and 25 per cent Y-o-Y, driven by sustained infrastructure activity. Commercial tractors also rose 5 per cent M-o-M and 2 per cent Y-o-Y.

The electric vehicle segment maintained its strong momentum

in June 2025 supported by strong consumer demand and the introduction of new models.

Electric two wheelers grew 5 per cent M-o-M and surged 254 per cent Y-o-Y, reflecting their increasing popularity for urban mobility. Electric three wheelers recorded a 2 per cent M-o-M rise and an impressive 663 per cent Y-o-Y growth, driven by demand in last-mile delivery and commercial transport. EV motor car sales also edged up 1 per cent M-o-M and soared 1267 per cent Y-o-Y, reflecting broader adoption across consumer segments.

Y S Chakravarti, CEO and managing director, Shriram Finance said, "June 2025 underscored a positive shift in economic momentum across the transportation sector. Truck rentals saw healthy month-on-month growth, spurred by a revival in manufacturing activity. Export-driven freight shows continued resilience, setting a constructive tone for Q2."



Fuelling momentum

- Pre-Kharif agricultural activity
- Export-led manufacturing demand
- Strong EV momentum and demand from the agricultural sector