

# SIGNING OF IPEF PACTS AFTER NEW GOVT TAKES OVER

India will sign the clean economy and fair economy agreements under the United States-led economic initiative—Indo-Pacific Economic Framework for Prosperity (IPEF)—after the formation of the new government. Barring India, the rest of the 13 member nations of IPEF signed the two agreements that aim to address 21st-century challenges and strengthen economic engagement across a critical region. While India actively participated in the signing proceedings and the ministerial deliberations, it did not formally sign these agreements as domestic approval processes are still underway, the Department of Commerce said in a statement on Thursday, adding that the approvals will take place once the new government takes over.

## **Infra projects worth \$23bn identified**

A total of 69 sustainable infrastructure projects worth over \$23 billion were identified at the IPEF clean energy investor forum in Singapore, an official statement said. The investor forum is a key initiative to advance the objectives of the IPEF's clean economy pact by mobilising financing in support of the development and deployment of clean energy and climate-friendly infrastructure in the IPEF economies. According to the statement from Singapore's Ministry of Trade and Industry, which hosted the meet, out of the 69 projects, 20 investment-ready projects worth about \$6 billion were presented to investors at business matching sessions. .

**SHREYA NANDI**