

Bajaj Auto Q4 revenue rises 32% to ₹16,006 crore

Scorecard

(₹ crore)

	Q4FY25	Q4FY26	y-o-y change (%)
Revenue from operations	12,160	16,006	32
EBITDA	2,442	3,323	36
PAT	2,050	2,746	34

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Bajaj Auto reported a 32 per cent year-on-year rise in revenue from operations to a record ₹16,006 crore for the quarter ended March 31, 2026 (Q4FY26), driven by all-time-high volumes, improved product mix and favourable currency movements. The company's consolidated profit, attributable to its owners, more than doubled to ₹3,661.9 crore in Q4FY26 from ₹1,801.9 crore in Q4FY25, aided by strong operating performance as well as gains linked to the restructuring and consolidation of its KTM-related investment. The broad-based growth was supported by healthy double-digit expansion across domestic motorcycles, electric two-wheelers, three-wheelers and export businesses.

The company announced a ₹5,633-crore share buyback at ₹12,000 per share, a premium of about 16 per cent over Bajaj Auto's Wednesday closing price of ₹10,314.60, alongside a dividend of ₹150 per share for FY26, subject to shareholder approval. Together, the proposed buyback and dividend broadly match the company's FY26 standalone profit after tax.

FY26 SNAPSHOT

"The business delivered its best-ever year on the back of broad-based growth across domestic, exports and commercial vehicles, while maintaining disciplined margins and cash generation," Executive Director Rakesh

Sharma said in the post-earnings commentary.

For the full financial year, Bajaj Auto's consolidated revenue from operations grew 23 per cent to ₹62,905 crore (₹50,995 crore).

Consolidated profit surged 47 per cent to ₹10,744 crore (₹7,325 crore), reflecting the significantly-expanded group footprint following the acquisition of controlling interest in Bajaj Auto International Holdings AG, the parent entity of KTM AG and Bajaj Mobility AG, in November 2025. On a standalone basis, full-year revenue from operations reached a record ₹58,451 crore, up 17 per cent, while standalone profit after tax climbed 21 per cent to ₹9,825 crore. EBITDA for the full year was ₹12,019 crore, up 19 per cent, with margins improving 30 basis points to 20.5 per cent.

Total volumes for FY26 crossed the 51-lakh unit mark, the highest ever for the company, up 10 per cent, surpassing the previous peak in FY19. Domestic volumes grew 3 per cent to 28.67 lakh units, while exports expanded 21 per cent to 22.50 lakh units. Commercial vehicle exports were particularly strong, rising 49 per cent.

DRIVING GROWTH

Domestic demand was led by premium motorcycles and the continued scaling of Triumph and KTM partnerships. Bajaj Auto said its premium portfolio gained share within the domestic motorcycle segment, cushioning the impact of softer demand in entry-level commuter bikes.