US RECIPROCAL TARIFFS' FALLOUT

India may emerge as low-tariff hub for US-bound consumer durable exports

Electronics makers begin talks with US importers; Dixon, Super Plastronics see opportunity

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Consumer durable firms in India have begun early-stage talks with US importers at a time when the tariffs levied on Indian products are lower than those on competitors such as China. While the discussions started some time ago, many believe that the Donald Trump administration's tariff measures will help Indian firms expand their presence in the US market.

The US has imposed an additional 34 per cent tariff on China, a major exporter of consumer electronics and consumer durables, on top of the 20 per cent introduced in two rounds earlier this year, bringing the total tariff on China to 54 per cent.

Other major consumer



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durables and electronics manufacturers in Asia include Vietnam and Thailand. The US has imposed a 46 per cent tariff on Vietnam and 36 per cent on Thailand.

Consequently, India has become a favourable destination for exports due to lower tariffs, which now stands at 26 per cent. The US will be looking to import television sets,

IN FOR GAINS

• Early-stage talks follow the US' move to raise tariffs on countries like China, Vietnam, and Thailand

• Dixon Technologies has begun basic discussions with US importers, particularly

"We have already begun

basic dialogue with importers

for categories like television

panels. We are also exploring

other consumer durable cate-

gories as US importers see

India and Dixon Technologies

as a favourable option," Atul

Lall, managing director at

television panels, washing Dixon Technologies (India), machines, air conditioners, told *Business Standard*. and other home appliances. Avneet Singh Marwah,

Avneet Singh Marwah, CEO of Super Plastronics, is also of the opinion that India now has an opportunity to become a favourable destination for electronics and consumer durables exports and the current tariffs will see a sudden shift to India. "The US will look at importing televi-

for television panels

Super Plastronics plans

to explore the US market,

calling India one of the

manufacturing bases

export air conditioner

Amber is preparing to

motors and ACs to the US

cheapest TV

sion panels, washing machines, and other categories. We will start exploring the US as an option and India will be one of the cheapest television manufacturers in the world compared to other Asian countries," Singh said, adding that the company is looking for some clarity on tariffs.

Sudhir Goyal, chief financial officer at Amber Enterprises India, a company looking to export air conditioner motors and air conditioners to the US, said that the company has been preparing to export to the US for a while.

"The tariffs will give Indian suppliers a leg up compared to other countries. This will help US importers to move orders to India at a faster speed. There is a big delta in costs with competing countries," Goyal said.