

First FY26 GDP advance estimates today; growth seen at 7.4% or above

A number of economists expect India's economy to expand by 7.4 per cent or more in 2025-26, as the National Statistical Office prepares to publish the first advance estimates of gross domestic product (GDP) for the ongoing financial year on Wednesday.

This will be the final GDP-related data release based on the 2011-12 base year, ahead of the rollout of a new national accounts series with a 2022-23 base next month.

The first advance estimates would offer the earliest official projection on annual growth and form the basis for key calculations in the 2026-27 Union Budget, including fiscal deficit, spending and debt ratios. These also would underpin

Optimistic view

Growth projections for FY26 (in %)

Canara Bank	7.8-8.0	India Ratings	7.4
Bank of Baroda	7.4-7.6	HDFC Bank	7.4
Elara Capital	7.8	QuantEco Research	7.4
IDFC First Bank	7.6	ICRA	7.4
SBI Research	7.6	Emkay Global	7.3
CareEdge Ratings	7.5	Source: BS Research	

policy assumptions on tax buoyancy, state-wise devolution, and borrowing requirements.

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