

As Trump tariff looms, P&G sourcing more steel from India

Procter & Gamble has overhauled its supply chain for the tiny, extra-thin strips of stainless steel in its Gillette razors to source from India, a move expected to help protect its margins from any tariffs U.S. President-Elect Donald Trump may impose.

The stainless steel the Gillette-brand razor maker uses is highly specialised to prevent nicks and cuts and is only produced in large quantities by a handful of companies, none of which are located in the US, P&G has told the US Commerce Department in public filings. A *Reuters* analysis of import records over the past four years shows that P&G has shifted where it buys the stainless steel for its top grooming brands in the United States, to a cheaper Indian manufacturer. The company now primarily obtains the steel for Gillette from Jindal Stainless Steel Ltd, according to the U.S. import records for P&G subsidiaries, including Gillette.

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