

TN ports see 24% jump in vehicle exports

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Chennai, April 5

TAMIL NADU'S TWO major ports Chennai Port Authority (ChPA) and Kamarajar Port (KPL) have jointly exported around 380,000 vehicles in FY23. In FY22, both the ports had exported 306,000 units, thereby making a jump of 24% in FY23.

While ChPA recorded a 36% increase in export of cars to 231,412 units, up from 170,482 in FY22, KPL handled 148,307 automobile units in FY23 against 135,702 automobile units in FY22, an increase of 9.29%. Out of the three players, Hyundai Motor and Kia Motors accounted for a major share of exports from ChPA. Hyundai exported 150,000 lakh cars, Kia 81,000 cars and Ford Motors 555 units.

Ford stopped its operations since June, said Sunil Paliwal, chairman ChPA & CMD of KPL. In the case of KPL, long-term agreements for the use of port facilities signed with Maruti Suzuki India, Caterpillar India and PCA Automobiles India. KPL's agreement with Renault Nissan Alliance (NMIPL) has been renewed on March 17, 2023, for the next five years with provision to extend for another five years.

From KPL in FY23, Nissan and Renault exported 95,187 vehicles, Ford 16,598, Isuzu 16,621, Daimler 4,531, Toyota 3,623, Maruti 4,711 and other 7,036.