

Motovolt Mobility may look at setting up production unit in South

Mithun Dasgupta
Kolkata

Motovolt Mobility, which plans to launch more products in the electric two-wheeler segment, may look at setting up a manufacturing facility in South India.

After rolling out a multi-utility e-scooter here on Tuesday, the Kolkata-based company said it is planning to launch an electric motorcycle next year.

The electric vehicle (EV) maker is producing the e-scooter Motovolt M7 at its facility in Kolkata where the company has invested around ₹100 crore. Germany's eROCKIT is involved in the development of the electric scooter.

Motovolt aims to sell 30,000 e-scooters this year,



Tushar Choudhary, Founder & CEO, Motovolt Mobility, at the launch of M7

while eROCKIT is exploring opportunities to introduce the M7 in the European markets.

MORE INVESTMENT

"We will be investing another ₹300 crore in the next couple of years in the EV business. We will be launching more products in the electric two-wheeler format. Our company will be launching e-mo-

torcycles using German technology," Tushar Choudhary, Founder & CEO, Motovolt Mobility, told *businessline*.

Choudhary said his company will produce the e-motorcycle at the Kolkata facility in the first phase. "In the next couple of years, we might prefer another location outside Kolkata for expanding capacity. We might look for a location (for manufacturing facility) in South India," he added.