

TN Cabinet clears ₹34,000 cr industrial investments, to create 55,000 jobs

Our Bureau
Chennai

The Tamil Nadu Cabinet on Thursday approved 15 industrial investment projects totalling ₹34,000 crore with the potential to generate over 55,000 jobs.

The approvals include Hyundai's expansion plans, said Industries Minister TRB Rajaa.

Briefing newsmen on the meeting chaired by Chief Minister MK Stalin, Rajaa said that projects will be coming in Chennai and across Tamil Nadu, including the southern districts.

The investments include



Tamil Nadu Industries Minister, TRB Rajaa

advanced manufacturing of electronics by Kaynes Circuits India Pvt Ltd; automotive electronics components by Johnson Electric Pvt Ltd; footwear and sports shoes by Evervan Kothari Footwear Pvt Ltd, the

makers of Adidas brands footwear; ship structure construction and shipbuilding by Chennai-based Radha Engineering Works (CREW) Group; electronic components by Yeemak Group; aerospace and defence components by Jeanuvs Group; and automotive components by Yazaki India Pvt Ltd are among the other projects, he said.

RAPID ROLL OUT

On the launch of the Tata's Jaguar Land Rover plant on Monday, in Ranipet, the minister said it would be the second major auto project - after VinFast - to come to

Tamil Nadu.

The ₹9,000-crore JLR plant, spread over 470 acres, will initially assemble Range Rover's Evoque and Velar models.

For the JLR project, government officials were locked in a marriage hall in Ranipet for nearly a month, sitting there to complete land acquisition and convince Tata to invest.

The ground-breaking to vehicle roll-out is happening in under 15 months, he said.

For VinFast's e-vehicle manufacturing plant in Thoothukudi, land allocation happened within two months of the initiation of talks, he said.