

Tata Motors PV posts loss in Q3, dragged by cyber attack-hit JLR

TECH FALLOUT. Revenue of Jaguar Land Rover was down 39 per cent at £4.5 billion

Our Bureau
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Tata Motors Passenger Vehicles reported a consolidated loss in the December quarter, compared to profit a year ago and in the second quarter, with its UK subsidiary Jaguar Land Rover's operations crippled by a cyber attack that forced it to suspend operations for nearly a month, halting production.

The automobile company reported a loss of ₹3,486 crore on a revenue of ₹70,108 crore, which was lower by 26 per cent. It reported a net profit of ₹5,406 crore a year ago.

Revenue of JLR was down 39 per cent at £4.5 billion. The cyber incident had cost the company 50,000 units of production, of which the im-

pact in Q2 was to the extent of 20,000 units and the remaining in Q3.

It saw a negative cash flow of ₹17,900 crore and ended the quarter with a net debt of ₹39,400 crore.

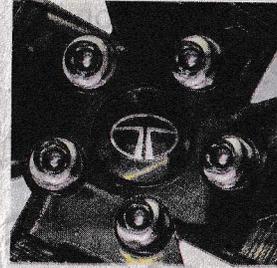
The domestic performance was more robust with a 26 per cent rise at ₹15,268 crore.

The company said it was stepping up its brand-led actions at JLR to drive up demand as well as measures to boost savings and cash flows.

EXCITING LAUNCHES

"We will accelerate growth through exciting launches and innovations. Overall, we expect a sharp improvement in Q4, led by normalisation of JLR volumes," it said.

The GST rates reduction resulted in secular growth across vehicle segments, but



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in particular, compact and sub-compact SUVs had seen sharp growth, said MD & CEO Shailesh Chandra.

The company delivered 1.7 lakh vehicles to dealers and reported retail sales of over 2 lakh units.

Nexon and Punch continued to be best-sellers in their categories, he said.

"Over the past few

Scorecard (in ₹ cr)

	Q3FY25	Q3FY26
Revenue	94,472	70,108
Net profit/(loss)	5,406	-3,486
consolidated numbers		
	Q3FY25	Q3FY26
Revenue	12,141	15,268
Net profit/(loss)	1,471	-233
standalone		

months, we have had several critical launches that will be key growth drivers for the business in Q4 and beyond," he added.

"We remain optimistic for a healthy demand momentum to sustain for the industry," he said.

"At a modest peak, we will continue to sustain the

growth trajectory, capitalising on robust demand pipelines for existing products, lead inventories and additional volumes for new launches."

US tariffs and demand weakness in China were headwinds for JLR that reported a £300 million loss before tax and exceptional items.

The global demand was not strong, and the US market was not as buoyant due to continuing uncertainties, he said.

"The cost to acquire customers on a global basis is rising," he added.

He clarified that no exceptional costs related to the cyber incident were expected this quarter.

He, however, maintained EBIT guidance for the full year at 0-2 per cent.