

Rupee at record low of 85.79 against dollar

Change in 1st 3 sessions lowest in 5 yrs

The rupee depreciated by 4 paise to close at a record low of 85.79 (provisional) against the US dollar on Friday, as strong dollar demand from importers and a muted trend in domestic equities weighed on investor sentiment.

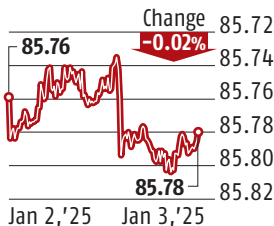
This is the highest percentage change in the first three trading sessions in the past five years. Forex traders noted that the dollar strengthened against most currencies throughout 2024 and continues to remain on firm footing this year.

The US dollar index breached the crucial 109-mark, driven by expectations of fewer rate cuts and a belief that the US economy will outperform its global peers.

At the interbank foreign exchange market, the rupee opened weak, hit an intra-day low of 85.80, and a high of 85.73 against the dollar. It ultimately settled at a record low

TESTING TIMES

₹ spot (inverted scale)



₹ change for first 3 trading sessions of the year (%)

2020	-0.60
2021	-0.15
2022	-0.03
2023	-0.09
2024	-0.09
2025	-0.20

Source: Bloomberg
Compiled by BS Research Bureau

of 85.79 (provisional), falling 4 paise from its previous close.

PRESS TRUST OF INDIA