US team likely to visit India next week for trade talks

Press Trust of India

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A team of officials from the US is expected to visit India next week for talks on the proposed bilateral trade agreement, sources said on Thursday. "The team is likely to come next week. Dates are being finalised, and discussions are on," said one of the sources.

This visit of the US officials would be the second after the imposition of a 25 per cent tariff and an additional 25 per cent penalty on Indian goods entering the American market for buying Russian crude oil.

Earlier, the team had visited on September 16.

FRAMEWORK DEAL

The next week's visit would be important as Rajesh Agrawal, Special Secretary in the Commerce Ministry, had recently stated that India is



hopeful of reaching a framework trade deal with the US this year itself.

While noting that the Bilateral Trade Agreement (BTA) will take time, Agrawal said that India is engaged in protracted negotiations with the US on a framework trade deal that will address the reciprocal tariff challenge faced by Indian exporters today.

India and the US are having two parallel negotiations— one on a framework trade deal to address tariffs and another on a comprehensive trade deal.