

# India should aim at developing 10 fabs in 10 yrs: Semi CEO

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New Delhi, 4 September

The Indian semiconductor industry should aim at developing at least 10 fabs in the coming decade to become a global powerhouse in this sector, said Ajit Manocha, president and chief executive officer, Semi — the global semiconductor and electronics body.

“After some calculations, I can say that we would probably need another 10 fabs in the next 10 years, if we want to make India a powerhouse in this industry. There's no ceiling on this number, and the limit is sky high,” Manocha said at the curtain raiser press conference of Semicon India on Wednesday.

Manocha said the rise in the number of outsourced assembly and test (OSAT) and assembly, testing, marking, and packaging (ATMP) units in India, was a step in the right direction.

He stressed that the success of Tatas, Micron and other projects announced in India's semiconductor space was the key in generating interest from the global chip industry. “We must ensure the success of Tata, Micron, and the other recent announcements. When I say ‘we’, I mean everyone



**President and CEO of Semi Ajit Manocha said rise in the number of OSAT and ATMP units in India, was a step in the right direction**

in the country. Success breeds success, and by making these initiatives thrive, we will attract more big companies. We need to leave no stone unturned in achieving this,” he said.

Semicon India, 2024, to be organised by Semi and Messe Muenchen India, in partnership with Ministry of Electronics & Information Technology (MeitY), India Semiconductor Mission and Digital India, from September 11 to 13, in Delhi-NCR region, will be hosting global semiconductor industry' experts and leading industry players.