

'India targeting 15-20% share of global electronic GVCs by FY26'

RAJEEV CHANDRASEKHAR, Union minister of state for electronics and information technology (IT), talks about the country's vision for electronics and deep tech, the shift in manufacturing to exports, and how policy challenges are being tackled, in an interview with **Surajeet Das Gupta** and **Ashutosh Mishra** in New Delhi. Edited excerpts:

You have targeted electronic production to hit \$300 billion by FY26. The mobile device production-linked incentive (PLI) has exceeded expectations, having crossed targets on exports and production value. The Budget earmarks over ₹6,000 crore for it in FY25. What is the final goal?
I think we are firmly now entrenched in the electronic

global value chains (GVCs) and this is an important statement because in 2014, we were invisible and had no presence. Nobody in 2014 would have ever envisaged — after the Nokia fiasco, after allowing unfettered Chinese

imports — that we would ever be a player. In the \$1.5 trillion electronics GVC, China had a 70-75 per cent share. We had nothing. But in 2024, we are within shooting distance of the \$300 billion target. Also, we are targeting a significant 15-20 per cent share of the electronics GVC by FY26

(assuming that the \$1.5 trillion will also go up).

Mobile phone manufacturing has become a beacon for other manufacturing. It signals that India can be a viable export-led manufacturing hub. Now, we are at a very interesting inflection point where manufacturing in India is moving from import substitution as the only primary goal to export-led growth.



Q&A

'OPPORTUNITY FOR INDIA TO BE AN EXPORT-LED MANUFACTURING HUB' P2 ▶