

Export growth in Nov on 'strong wicket' despite global turmoil: Goyal

Our Bureau
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Goods exports from India are on a "strong wicket" and there is a growth in exports in the October-November 2025 period despite the global turmoil, Commerce Minister Piyush Goyal has said.

"Incidentally, November exports have gone up by a greater amount than what had gone down in October. If I aggregate October and November, there is a growth in merchandise exports despite all the global turmoil. This only goes to show that the economy is on a strong footing," Goyal said talking to the media on the sidelines of an industry event on Wednesday.

India's exports in October contracted 11.8 per cent (year-on-year) to \$34.48 billion. India's exports to the US declined for the second consecutive month, falling 8.7 per cent to \$6.3 billion in October, as the impact of the 50 per cent US tariffs imposed in August took effect.

In April-October 2025, exports increased a marginal 0.63 per cent to \$254.25 billion while imports increased 6.37 per cent to \$451.08 billion. The formal trade date for November will be shared



Commerce Minister
Piyush Goyal

by the Commerce & Industry Ministry around December 15.

ON RUPEE FALL

Responding to questions on depreciation of rupee against dollar, Goyal said the economy continued to power on. "Growth is at 8.2 per cent even in Q2, beating all estimates. We have seen the lowest-ever inflation in the last few months. Forex reserves continue to be strong. Capital inflows and investments in infrastructure, consumer spending, all the levers of the economy have demonstrated a great deal of positivity," he said.

Goyal said India was working towards deeper integration with global trading partners. "In the months and days to come, you will hear a lot more about our own successful engagements with many of our trading countries," he said.