

# Indian economy on a strong footing: Goyal

**SHREYA NANDI**

New Delhi, 3 December

Commerce and Industry Minister Piyush Goyal on Wednesday said the Indian economy is on a strong footing and there is aggregate growth in merchandise exports during October-November, despite the global turmoil. Goods exports had dipped 11.8 per cent to \$34.4 billion in October.

On the rupee falling to a record low of below 90 to the

US dollar, the minister said the Indian economy saw 8.2 per cent growth in the second quarter, beating all estimates. Inflation has been at its lowest in recent months and foreign exchange remained robust. "This only goes to show that the economy is on a strong footing. We are working towards deeper integration with global trading partners, and, in the months and days to come, you will hear a lot more about our own success-

ful engagements with many of our trading countries," he said on the sidelines of CII IndiaEdge 2025.

## **Present 'realistic' demands**

Meanwhile, Department for Promotion of Industry and Internal Trade (DPIIT) secretary Amardeep Singh Bhatia on Wednesday urged industry to present 'realistic' demands while seeking relaxation in regulations.

"Let us be realistic. While

the industry wants certain regulations to go away, there's a larger public purpose of safety, of ensuring there is orderly development. That purpose should not be lost," Singh said. "I request the industry also to carry out an exercise, keeping yourself in the shoes of the public... and see what are the regulations that need to continue and which ones should be done away with," Singh emphasised at the CII event.