

# ₹ depreciates 15 paise to 83.97 against \$

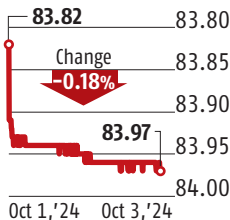
**Rupee depreciated by 15 paise tracking the weakness in its Asian peers and rise**

**in crude oil prices amid escalated geopolitical conflict in West Asia, said dealers. The local currency settled at ₹83.97 per dollar on Thursday, against ₹83.82 per dollar on**

**Wednesday. The significant outflow from the domestic equities further weighed on the India unit, said dealers. "FPI outflows, importers buying, oil companies buying and RBI buying dollar has kept rupee down since it touched the level of ₹. 83.43 per dollar which was a two month high. Expect rupee to be in the range of 83.80 to 84.00 on Friday as market looks to the continuing war and tomorrow's NFPR data giving an indication of the Jobs condition in US," said Anil Kumar Bhansali, head of Treasury and executive director at Finrex Treasury Advisors LLP.**

## THE PLUNGE

₹ vs \$ (inverted scale)



**ANJALI KUMARI**