

# Chip crunch more or less resolved: Hyundai

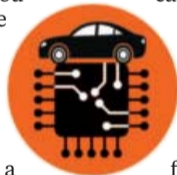
## All variants in India to have six airbags: COO Tarun Garg

DEEPAK PATEL

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The semiconductor chip shortage issue has more or less been resolved, allowing the second largest automaker Hyundai to double the stock with dealers and reduce the waiting period for customers, Chief Operating Officer (COO) Tarun Garg said on Tuesday.

Moreover, he announced that all variants of Hyundai models in India will now have six airbags as a standard feature. Garg told *Business Standard* that the prices of variants that did not have six airbags till now will go up by approximately 1.5 per cent due to this decision. The company currently sells 13 models, including Creta, Exter and Venue, in India.



He said that in 2022, only 18 per cent of the company's models had six airbags as a standard. Hyundai's dealers now maintain stocks that last approximately 20-25 days, a significant increase from the 8-10 days they held during the past two years due to the semiconductor shortage situation, he said.

"That situation is behind us," he added. "20-25 days of stock is a very healthy level while entering the festival season. The customer will be able to get the car on time," he added. When asked if the semiconductor situation has been resolved, he replied: "Mostly. I have been working in this industry for the last 30 years and 100 per cent chip supply was never there."

## 2W sales of 4 key firms rose just 0.7% last month

The domestic two-wheeler sales of four major firms – Hero MotoCorp, Honda Motorcycle and Scooter India, TVS Motor and Bajaj Auto – rose by just 0.7 per cent Year-on-Year (Y-o-Y) to 1.51 million units in September this year. This contrasts sharply with the passenger vehicle (PV) market, where the Indian auto industry achieved a record-breaking monthly domestic PV wholesale figure of 363,733 units, representing a 2.36 per cent Y-o-Y growth. DEEPAK PATEL