FDI inflows jump 47.8% to \$16.17 bn in April-June '24

Foreign direct investment (FDI) in India jumped 47.8 per cent to \$16.17 billion in April-June period of the current financial year on healthy inflows in services, computer, telecom, and pharma sectors, according to government data. FDI inflows were at \$10.94 billion in April-June of FY24. The data showed that overseas inflows in May rose to \$5.85 billion and in June to \$5.41 billion from \$2.67

billion and \$3.16 billion, respectively, in the year-ago period. In April, FDI inflows were down marginally at \$4.91 billion against \$5.1 billion in April 2023, Total FDI, which includes equity inflows, reinvested earnings and other capital, grew by 28 per cent to \$22.49 billion during the quarter of this financial year from \$17.56 billion in April-June 2023-24. Department Promotion of Industry and Internal Trade (DPIIT) data showed.

INVESTMENT BOOST

HAAFSHAFIAH DOOSI			
Top 10 sources of FDI equity inflow			
Country	Apr-June FY25 (\$mn)	9	Share* (%)
Singapore	3,912	1	24.20
Mauritius	3,212		19.85
Netherlands	2,451		15.15
US	1,508		9.30
Japan	629		5.74
Cyprus	615		3.80
UAE	555		3.43
Cayman Islands	189		1.17
Germany	101		0.62
United Kingdom	74		0.46
*Share in total FDI inflows		our	ce: DPIIT

During the period, FDI equity inflows rose from major countries, including Mauritius, Singapore, the US, the Netherlands, the UAE, Cayman Islands and Cyprus.

However, inflows declined from Japan, the UK, and Germany. Sectorally, inflows rose in services, computer software and hardware, telecommunication, pharma and chemicals. The data also showed that Maharashtra received the highest inflow of \$8.48 billion during the first quarter of this last financial year. It was followed by Karnataka (\$2.28 billion), Telangana (\$1.08 billion) and Gujarat (\$1.02 billion).

FDI inflows declined in Delhi and Rajasthan compared to the year-ago period.