

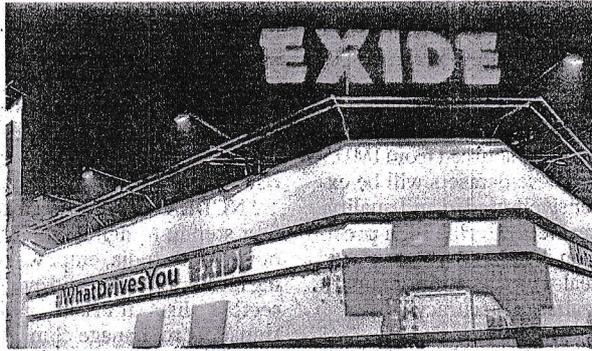
Exide Industries invested nearly ₹1,000 cr in lithium-ion cell making unit in FY25

Mithun Dasgupta
Kolkata

Storage battery major Exide Industries invested nearly ₹1,000 crore in the last financial year into its wholly-owned subsidiary Exide Energy Solutions Ltd (EESL), which is setting up a multi GWh greenfield lithium-ion cell manufacturing facility in Bengaluru.

Exide invested a total of ₹3,602 crore in EESL as of April 2025 to support the establishment of the 12 GWh lithium-ion cell manufacturing facility being developed in two phases.

"Construction and project works are at an advanced stage and commercial production for phase I is expected to start during FY25-26," Exide Industries said in its annual report for FY25, released on Wednesday. "Our offerings cover the full value



GREEN PUSH. Exide has invested ₹3,602 crore in EESL as of April 2025 to support the establishment of a 12 GWh li-ion cell manufacturing facility

chain — from cell to system — aligned with our vision of molecule to megawatt," it said.

ENERGY STORAGE

EESL is currently producing battery modules and packs for EVs, telecom and energy storage from its facility located at Gujarat's Prantij.

"At Exide, we continue to maintain our zero debt-to-equity ratio and have strong return ratios and cash flow generation. Exide Industries achieved revenue of ₹16,588 crore and EBITDA of ₹1,893 crore in FY24-25. Profit after tax reached ₹1,077 crore, compared to ₹1,053 crore in the previous year. This sta-

bility, despite a challenging environment, is a strong reflection of our prudent business model," said Managing Director and CEO Avik Roy.

"Our focus on operational efficiencies, strategic procurement practices and effective cost management initiatives enables us to deliver stable and sustained results even in a dynamic economic environment."

SUBDUED DEMAND

"On an operation level, while the mobility replacement demand was healthy, OEM demand, especially the passenger vehicle demand, was subdued during the year," Roy said.

However, in international business, the company's mobility division remained resilient, but demand for industrial batteries was affected by the ongoing slowdown across key European markets.