

‘Steel demand to rise despite global uncertainty’

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Tata Sons Chairman N Chandrasekaran on Monday said that steel demand would continue to rise regardless of the prevailing global geopolitical situation.

Speaking at the 186th birth anniversary celebration of Tata Steel founder J N Tata, Chandrasekaran emphasised the importance of preparedness through efficiency, cost management, and increased productivity. He highlighted the need for government support, favorable policies, and cooperation from employees and workers’ unions for technology adoption. “The management must be bold in expansion, maintain efficiency, control costs, and enhance productivity. We will continue investing, including in Jamshedpur,” he said.

When asked about the ongoing debate on tariffs, Chandrasekaran dismissed concerns over pricing,



Tata Sons Chairman N Chandrasekaran highlighted need for govt support, favourable policies

productivity.”

Tariffs are import duties collected by the government, paid by firms for bringing foreign goods into the country.

On the semiconductor industry, he stressed its growing significance across sectors such as electronics, healthcare, defense, and aerospace.

“We must become self-sufficient in this field. The Tata Group has invested in Assam and Gujarat to establish semiconductor plants,” he added.