

India resilient amid uncertain global environment, says PM

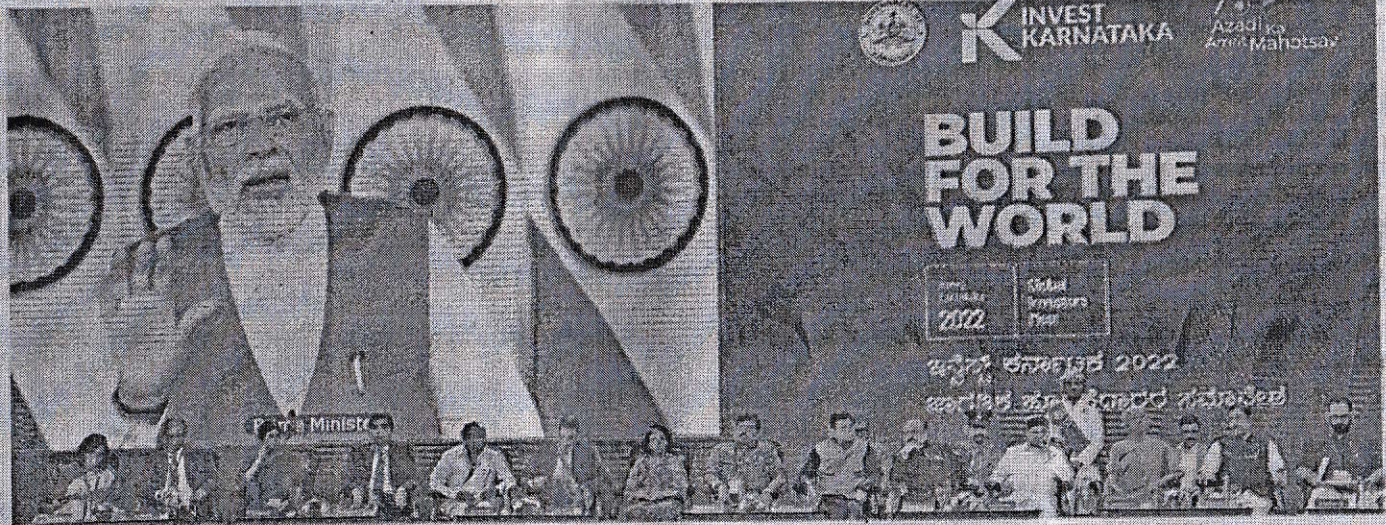
A GIANT LEAP. At Global Investors Meet, Modi hails Karnataka for its contribution to economic growth

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Bengaluru

Prime Minister Narendra Modi said investing in India would mean investing for the world and for a better planet, as the country is at the forefront of economic development. Karnataka is a major contributor to the country's economic growth, he added. He was speaking at the Global Investors Meet, in Bengaluru, on Wednesday.

The PM drew attention to the strides the country has taken amid global disruptions caused by the pandemic and war.

"India is continuously climbing up from the heights it is at today even amid uncertainty in the global environment. India even recorded \$84-billion FDI investments last year," he noted. In an era of economic uncertainty, the country is



WAY TO GO. Prime Minister Narendra Modi addresses the Global Investors Meet virtually, in Bengaluru, on Wednesday MURALI KUMAR K

assured that the fundamentals of its economic system are strong, and the government is working on further strengthening the same, he added.

"The entire world looks at India with hope, sees the

country as a bright spot," he added.

ECONOMIC GROWTH

He also said Karnataka is one of the major contributors to the economic development. It is one of the top States to

get FDI, housing many fortune 500 companies, numerous start-ups and about 40 unicorns. The State is seeing development across the sectors of IT, biotech, start-up, and sustainable energy, among others, he added. Fin-

ance Minister Nirmala Sitharaman also said that the Indian economy is very attractive for investments as "India seems to be an oasis of stability and calm" amid global uncertainties and slowdown.