

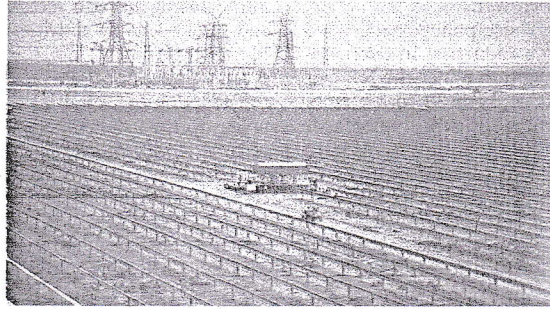
# TotalEnergies to invest \$444 million in joint venture with Adani Green

**Our Bureau**  
Ahmedabad

An arm of French multinational TotalEnergies is expected to make an approximate investment of \$444 million to form a new joint venture company with Adani Green Energy.

On Monday, the company said its board approved definitive agreements for the investment into the 50:50 joint venture. This investment by TotalEnergies will be done either directly or through its affiliates, Adani Green Energy said in a filing with the stock exchanges.

Adani Green, Adani Renewable Energy Sixty Four and Total Energies Renewables Singapore will enter



**SOLAR POWER.** The JV will house a 1,150-MW portfolio REUTERS

into definitive agreements for the proposed joint venture.

The new joint venture formed between Adani Green Energy and TotalEnergies Singapore Pte Ltd will house a 1,150 Megawatts (MW) portfolio, which will

comprise a mix of operational and under-execution solar assets, with a blend of both merchant-based and PPA-based projects.

The French major with its affiliates holds a 19.75 per cent stake in Adani Green, the company added.