Green steel transition as planned: Tata chief

PRESS TRUST OF INDIA New Delhi, July 2

TATA STEEL IS confident of completing its transition to green steel manufacturing in the UK and the Netherlands as per schedule, the company's chairman N Chandrasekaran said on Wednesday.

In the UK, the company has progressed toward low-emission steelmaking with the decommissioning of two blast furnaces at Port Talbot, paving the way to transition to state-of-the-art electric arc furnace-based steelmaking by FY28, supported by 500 million pounds of the UK government funding. In the Netherlands, the

company is in discussions with the Dutch government for financial and policy-level support on its decarbonisation plan. Tata Steel has also launched a cost transformation programme, targeting savings of 500 million euros in FY26. These efforts aim to position Tata Steel Netherlands as one of Europe's most efficient and sustainable steelmakers.

Addressing shareholders at the company's 118th annual general meeting (AGM), Chandrasekaran remembered Ratan Tata, who passed away in October last year and expressed grief at the loss of lives in the Air India plane crash in Ahmedabad last month. "There's a lot to talk about today, I must begin by

about today. I must begin by acknowledging the heavy loss we have felt in recent months. Across the entire Tata Group, we honour those who lost their lives, along with all the

families and loved ones affected by the Air India Flight 171

tragedy. Late last year, we also bid farewell to (Ratan) Tata," he said. His unwavering commitment has been pivotal in transforming Tata Steel into a global steel company. Under his stewardship, the company not only grew in size and scale but reaffirmed its core values and responsibilities, he said.

India-based Tata Steel owns the UK's largest steelworks of three million tonne per annum (MTPA) at Port Talbot in South Wales. The company's upstream operations in the UK have been shut, and Tata Steel is using substrate from its operations in India and the Netherlands to service existing customers in the UK.