

# MSMEs BAT FOR ₹5,000 CR EXPORT BOOSTER

Micro, small & medium enterprises (MSMEs) have sought a dedicated fund to enhance India's global competitiveness and increase market share in global exports as part of recommendations ahead of the 2024 Union Budget. **HARSH KUMAR**

## India SME Forum

**₹5,000 cr:** Dedicated fund for export capacity development, promotion, marketing of MSMEs

■ Promote Indian products in global market, on the lines of the US Commercial Service, others

■ Mandate GST registration, record all transactions to create digital footprint

## PHD CCI\*

■ Provide concessions for PSUs and large firms joining Trade Receivables Discounting System (TReDS)

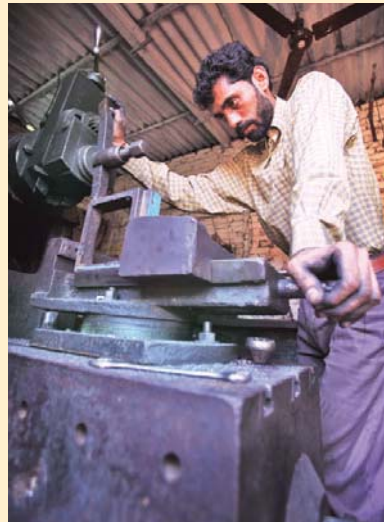
■ TReDS involves uploading invoices and bills by MSMEs for discounting

**50%** of MSMEs' annual purchases: Additional funding by banks

## ASSOCHAM

■ Establish MSME universities with specialised courses and training programmes

■ Bring all enterprises under GST, even if **turnover < ₹40 lakh** (for goods) and **< ₹20 lakh** (for services)



\*PHD Chamber of Commerce and Industry



**“WE RECOMMEND CREATION OF ₹500 CR FUND AS IT'S IMPERATIVE FOR A PROGRAMME AIMED AT IDENTIFYING AND POPULARISING INDIAN GIS\* ON GLOBAL SCALE”** **SANJAY NAYAR**, president, ASSOCHAM

\*Geographical indication



**“IT'S CRUCIAL TO INCREASE NUMBER OF ACTIVE EXPORTERS AND ENABLE AT LEAST 300K-400K FIRST-TIME MICRO, SMALL, AND MEDIUM EXPORTERS”** **VINOD KUMAR**, president, India SME Forum