

GST reforms, festive demand push Hyundai Motor Q3 net to ₹1,234 cr

S Ronendra Singh

New Delhi

Hyundai Motor India (HMIL) on Monday reported a consolidated net profit of ₹1,234.4 crore for the third quarter that ended December 31, 2025 (Q3 FY26), up 6.3 per cent year-on-year (y-o-y) compared with ₹1,160.7 crore in the corresponding period in the previous year (Q3 FY25).

Consolidated revenue of the company during the quarter under review also grew 8 per cent y-o-y to ₹17,973.5 crore, up from ₹16,648 crore in Q3 FY25, the company said.

The company said GST 2.0 and festive tailwinds supported domestic demand, with robust retail volumes.

SUV MOMENTUM

"The third quarter performance underscores our resilience and strong execution of 'Quality of Growth' strategy, marked by healthy growth in volumes, revenue and profitability. Notably, on a year-to-date basis, EBITDA margins expanded to 12.8 per cent against 12.5 per cent last year, supported by our efforts towards improving sales mix and prudent cost control measures," Tarun

Quality of growth strategy

(in ₹ cr)

Particulars	Quarterly		Nine months		
	Q3 FY26	Q2 FY26	Q3 FY25	9M FY26	9M FY25
Revenue	17,973	17,460	16,648	51,847	51,252
EBITDA*	2,018	2,428	1,875	6,632	6,421
EBITDA %	11.2	13.9	11.3	12.8	12.5
PAT	1,234	1,572	1,160	4,175	4,025

*EBITDA excludes other income

Garg, Managing Director and Chief Executive Officer, HMIL, said.

He said compact sports utility vehicles were generating the highest sales, and there were still opportunities there because of the newly-launched, refreshed Venue.

SALES PERFORMANCE

In terms of sales, HMIL grew marginally (0.4 per cent) year-on-year in domestic sales to 1,46,548 during the quarter, against 1,46,022 units in Q3 FY25, while exports grew by 21 per cent y-o-y in Q3 FY26 to 48,888 units, compared with 40,386 units in the corresponding quarter the previous year.

Garg said the contribution of SUVs during the quarter under review stood at 70 per cent of overall sales, with 1,03,004 units, compared with 69 per cent and 1,00,637 units in Q3 FY25.

Exports grew 21% y-o-y in Q3 to 48,888 units, as against 40,386 units in the year-ago period

HATCHBACK DIP

However, the contribution of hatchback cars (like Nios and i20) to overall sales during the quarter came down to 17 per cent (25,134 units), compared with 20 per cent (29,123 units) in Q3 FY25.

Garg said this was due to customers shifting their preferences towards compact SUVs amid more product launches.

OUTLOOK AHEAD

"As we move ahead, the robust January'26 sales number gives us great momentum towards a healthy 2026," Garg added.