

# VinFast, Maruti debut drives e4W registrations in Jan

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Electric four-wheeler (e4w) registrations started on a strong note with a 63 per cent increase in January 2026 to 17,654 units, against 10,831 in January 2025, as per Vahan data released on February 2.

The uptick was driven by an increase in volume by the top auto majors as well as market expansion with the entry of VinFast and Maruti (Vitara).

Within four months of starting production at Thoothukudi, VinFast (VF 7 and VF 6 models) has become the fourth-largest e4w maker, behind Tata (Nexon, Punch and Tiago), Mahindra (XUV400 EV, XUV 9e, and BE 6) and JSW MG (Windsor and Comet).

**TATA MOTORS LEADS** Tata Motors continued to top the chart in January, followed by JSW MG, Mahindra Electric, VinFast and Hy-

## Energy goes vroom vroom

Company	Jan-26	Market share (%)	Jan-25	Market share (%)
Tata Passenger Electric Mobility	7,616	43.14	4,802	44.34
JSW MG Motor	4,549	25.77	4,400	40.62
Mahindra Electric Automobile *	3,559	18.81	530	4.89
VinFast Auto India	432	2.45	NIL	NIL
Hyundai Motor	326	1.77	331	1.79

Source: Vahan data collated at 9:30 am on February 2 \* Data of both Mahindra Electric and Mahindra & Mahindra



**ON GROWTH PATH.** Within four months of starting production at Thoothukudi, VinFast (VF 7 and VF 6 models) has become the fourth-largest e4w maker. BIJOY GHOSH

undai featuring in the top five. Mahindra Electric saw a significant jump in market share due to increase in

volume, while JSW MG witnessed a sharp decline in market share despite a marginal increase in volume. Hyundai is back in the top five,

pushing BMW to the sixth spot.

“After four months since we launched our first car in September 2025, we have reached the fourth position in the best EV car-selling company in India—out of 16 OEMs,” said Pham Sanh Chau, MD and CEO of Vin-group Asia, while participating in a panel discussion last week at the NDTV Tamil Nadu Summit.

Poonam Upadhyay, Director, Crisil Rating, said the expansion was driven by broader adoption and a step-up in new model launches, particularly in the SUV segment, alongside better driving range. “This momentum extended into January 2026, with registrations up 63 per cent year-on-year, again on a lower base. Looking beyond the year-on-year comparison, month-on-month growth was around 15 per cent, following softer volumes in November and December, pointing to a rebound from recent softness,” she said.