

# November car sales zoom to record high

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This was the best November ever for carmakers, with cumulative despatches at India's top 10 passenger vehicle makers jumping 31.7 per cent year-on-year (YoY) to 310,807 units last month as better availability of semiconductors enabled them to produce more. It was also the sixth straight month when domestic car sales zipped past 300,000 units. Auto firms in India count despatches to dealers as sales.

The world's fourth largest passenger vehicle market is well on its course to breach peak sales of calendar year 2018 and conclude the year ending December 31 with an estimated 3.8 million units, Shashank Srivastava, senior executive officer (marketing and sales) at Maruti Suzuki India told reporters. The previous highest was 3.3 million units in 2018.

Carmakers' confidence of ending the year with record sales stems from a robust order book of 750,000 units for the industry, with Maruti's share at 375,000 units.

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## CHIP BOOST

Car sales figures

Companies	Nov '22	% chgYoY
Maruti Suzuki	132,395	20.6
Hyundai Motor	48,003	29.7
Tata Motors	46,425	55.0
M&M	30,238	56.0
Kia India	24,025	69.0
Toyota	11,765	-9.5
Honda	7,052	29.0
Škoda	4,433	102.0
MG Motor	4,071	64.08
Nissan	2,400	-9.4
<b>Total</b>	<b>310,807</b>	<b>31.7</b>

Source: Companies

CAD LIKELY TO WIDEN  
AS NET EXPORTS  
TOUCH 9-YR HIGH



MANUFACTURING  
PMI HITS 3-MNTH  
HIGH AT 55.7

