

Carmakers continue to party with festive Oct sales

SWEET SUCCESS. Industry may see sales figure touch 38 lakh this year

Our Bureau
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The domestic automobile wholesales (dispatches to dealers) continued their momentum in the festival month of October and most of the passenger vehicle (PV) makers reported double-digit growth over the same month last year.

With improving semi-conductor situation, the manufacturers expect the trend to continue in the coming months.

MARUTI SELLS MOST

In the PV segment, market leader Maruti Suzuki India (MSIL) sold 1,40,337 units during the month, a jump of 29 per cent year-on-year (y-o-y) compared with 1,08,991 units in October last year.

"This year, we may see sales figures of around 38 lakh for the industry. For Maruti Suzuki also, we are expecting numbers similar to last year. This (October) is the third month with highest-ever sales, in terms of wholesales also. The highest was September with around 3.55 lakh units sold, then July with 3.41 lakh units, and October with 3.37 lakh units," Shashank Srivastava, Senior Executive Director of Marketing and Sales, MSIL, told reporters.

HYUNDAI GROWS 30%

Similarly, the second largest PV maker Hyundai Motor India reported a growth of 30 per cent y-o-y in October

Momentum continues

Company	(in units)		
	Oct-22	Oct-21	% change
Passenger vehicles			
Maruti Suzuki India	1,40,337	1,08,991	29
Hyundai Motor India	48,001	37,021	30
Tata Motors	45,423	34,155	33
M&M	32,298	20,130	60
Toyota Kirloskar Motor	13,143	12,440	6
Honda Cars India	9,543	8,108	18
Kia India	23,323	16,331	43
MG India	4,367	2,863	53
Nissan India	3,061	3,913	-22
Skoda Auto	3,389	3,065	11
Two-wheelers			
Hero MotoCorp	4,42,825	5,27,779	-16
Honda Motorcycle & Scooter	4,25,969	3,94,645	8
Bajaj Auto	2,06,131	1,98,738	4
TVS Motor	2,75,934	2,58,777	7
Suzuki Motorcycle India	69,634	56,785	23
Royal Enfield	76,531	40,611	88
Commercial vehicles			
Ashok Leyland	13,860	10,043	38
Volvo Eicher	6,038	5,805	4
Tata Motors	31,320	31,226	0.3
M&M	20,980	15,077	39
Maruti Suzuki	2,913	3,797	-23
Tractors			
Escorts	13,843	12,749	9
M&M	50,539	45,420	11

Source: Companies

to 48,001 units against 37,021 units in corresponding month last year.

"With the ever improving semi-conductor situation, we were able to meet customers' demands and deliver their favourite Hyundai cars during the festival season. We are set to register record domestic sales volume in calendar

year 2022 with our proven range of super performer SUV brands and will continue to strive towards enhancing customer experience," Tarun Garg, Director of Sales, Marketing and Service, Hyundai Motor India, said.

The country's largest passenger EV maker Tata Motors also reported a growth

of 33 per cent y-o-y to 45,423 units in October compared with 34,155 units in October 2021. 'Scorpio' maker Mahindra & Mahindra saw sales grow 60 per cent y-o-y at 32,298 units in October compared with 20,130 units in October last year.

Similarly, companies like Toyota Kirloskar Motor, Honda Cars India, Kia India and Skoda India also reported double-digit growth in their monthly sales.

However, Japanese subsidiary, Nissan India reported a decline of 22 per cent y-o-y at 3,061 units sold in October compared with 3,913 units in the same month last year.

2-WHEELER SALES

In the two-wheeler segment, except market leader Hero MotoCorp, the other major companies reported positive numbers, even though in single digit growth. Hero MotoCorp sold 4,42,825 units in October, a decline of 16 per cent y-o-y compared with 5,27,779 units in October 2021.

However, its competitor Honda Motorcycle & Scooter India reported a growth of eight per cent y-o-y to 4,25,969 units during the month against 3,94,645 units in the corresponding month last year.

In the commercial vehicle segment, all the companies, including Ashok Leyland, Tata Motors, Volvo Eicher and M&M, reported growth in yearly sales.