

# Auto sales hit 5th gear in Aug as chip woes ease

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The automobile sector in August racked up big sales year-on-year as the shortage of semiconductors eased, helping companies to step up production ahead of the festival season, which kicked in with Ganesh Chaturthi on Wednesday.

Dispatches at India's top seven passenger vehicle makers rose 30.2 per cent year-on-year to 305,744 units from 234,743 units, shows the monthly sales data released by the companies on Thursday.

This is the sharpest year-on-year growth seen this financial year with the exception of May, when growth came on last year's low base.

Auto firms in India count dispatches to dealers as sales.

Shashank Srivastava, executive director (sales) at Maruti Suzuki, expects the industry to end 2022-23 with record sales of 3.7 million units, which would be almost 21 per cent more than in FY22.

Maruti dispatched 134,166 units in India in August, marking a 30 per cent growth rate over the corresponding month a year ago.

"It all depends on how production pans out against the underlying demand. The chip

shortage situation has become much better but there are still some uncertainties, especially for specific car models," he said.

Sales of Maruti Suzuki's compact cars such as the Baleno, Celerio, Dzire and Ignis increased 57 per cent in August to 71,557 units.

Hyundai's sales rose 5.6 per cent in August to 49,510 units.

Tarun Garg, director (sales, marketing and service), said the semiconductor shortage situation was improving.

Sales of passenger vehicles at Tata Motors, the third-largest in the pecking order, continued the strong run of the previous months and jumped 68.3 per cent year-on-year to 47,166 units in August.

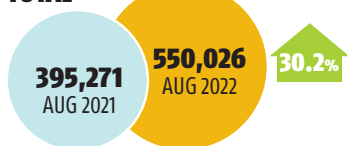
Sales at Kia Motors advanced at a brisk pace with a year-on-year increase of 33.2 per cent to 22,322 units.

## SALES PATH

(unit sales)

	Aug '21	Aug '22	% chg
M&M	15,973	29,852	86.9
Tata Motors	28,018	47,166	68.3
Royal Enfield	38,572	62,236	61.0
Kia India	16,750	22,322	33.3
TVS Motors	179,999	239,325	33.0
Maruti Suzuki	103,187	134,166	30.0
Toyota	12,772	14,959	17.1
Hyundai	46,866	49,510	5.6
Bajaj Auto	338,310	355,625	5.1
Honda Cars*	11,177	7,769	-30.5

## TOTAL



\*India

Source: Companies