

Maruti, Hyundai, Tata sales decline in July on yearly basis

AUTO METRIC. 2-wheeler firms see continued growth in sales, except Royal Enfield

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The domestic passenger vehicle wholesale (dispatches to dealers) in July saw major companies, Maruti Suzuki India (MSIL), Hyundai Motor India (HMIL) and Tata Motors, reporting negative sales as compared to the same month last year. MSIL's sales declined by around 10 per cent year-on-year to 1,37,463 units in July as compared with 1,52,126 units in July 2023.

'Creta'-maker HMIL's sales declined by 3.33 per cent y-o-y to 49,013 units during last month as compared to 50,701 units last year.

"We have posted an overall sales growth of 4.31 per cent y-o-y from January to July. SUVs continue to demonstrate a robust contribution, accounting for 66.6 per cent of total HMIL domestic sales. The new Hyundai Creta achieved highest ever-monthly domestic sales of 17,350 units," Tarun Garg, Wholesale Director and Chief Operating Officer, HMIL said.

Domestic auto sales

| Company | July 2024 | July 2023 | % change |
|----------------------------|-----------|-----------|----------|
| Passenger Vehicles | | | |
| Maruti Suzuki India | 1,37,463 | 1,52,126 | -9.63 |
| Hyundai Motor India | 49,013 | 50,701 | -3.33 |
| Tata Motors | 44,725 | 47,628 | -6.00 |
| M&M | 41,623 | 36,205 | 15.00 |
| Toyota Kirloskar Motor | 29,533 | 20,759 | 42.00 |
| Honda Cars India | 4,624 | 4,864 | -5.00 |
| JSW MG Motor India | 4,572 | 5,102 | -10.00 |
| Two-wheelers | | | |
| HMSI | 4,39,118 | 3,10,867 | 41.25 |
| TVS Motor | 2,54,250 | 2,35,230 | 8.00 |
| Bajaj Auto | 1,68,847 | 1,41,990 | 19.00 |
| Royal Enfield | 61,208 | 66,062 | -7.00 |
| Suzuki Motorcycle India | 1,00,602 | 80,309 | 25.26 |
| Commercial Vehicles | | | |
| Ashok Leyland | 12,926 | 14,207 | -9.00 |
| Tata Motors | 25,436 | 31,216 | -19.00 |
| M&M | 19,713 | 20,898 | -5.67 |
| Volvo Eicher Commercial | 6,044 | 5,311 | 14.00 |
| Maruti Suzuki | 2,891 | 2,559 | 13.00 |
| Tractors | | | |
| M&M | 25,587 | 24,168 | 6.00 |
| Escorts Kubota | 5,346 | 5,161 | 3.60 |

Source: Companies

Tata Motors' sales declined by 6 per cent y-o-y to 44,725 as against 47,628 units in the same month of previous year. Domestic sales of Honda Cars India and JSW MG Motor India declined by 5 per cent and 10 per cent y-o-y respectively. Mahindra & Mahindra's domestic

wholesale grew by 15 per cent y-o-y to 41,623 units in July as compared with 36,205 units last year. Toyota Kirloskar Motor (TKM) reported a growth of 42 per cent y-o-y to 29,533 units during the month as compared with 20,759 units in the corresponding month last year. "Demand for all

our models remains at an all-time high, especially in the SUV and multi-purpose vehicle segments. Innova Crysta, Innova Hycross, Urban Cruiser Hyryder, Rumion, Taisor, Fortuner, Legend, Hilux, and the LC 300, offers robust choices to customers," Sabari Manohar, Vice President, Sales-Service-Used Car Business, TKM, said.

TWO-WHEELERS

Except, Royal Enfield, all two-wheeler manufacturers reported positive sales.

Number one scooter maker, Honda Motorcycle & Scooter India (HMSI) reported domestic wholesale of 4,39,118 units in July, which is a jump of 41.25 per cent y-o-y against 3,10,867 units in July 2023.

Tamil Nadu-based TVS Motor Company reported a growth of 8 per cent y-o-y to 2,54,250 units in July as compared with 2,35,230 units in the same month last year.

'Pulsar'-maker Bajaj Auto said it sold 1,68,847 units of motorcycles during the month, a growth of 19 per cent y-o-y as compared with 1,41,990 units in July 2023.