Foxconn eyes India, Thailand for small EV car

A Foxconn venture attempting to build a standardised electric vehicle platform is targeting India or Thailand for the production of a small battery-powered car under development, the unit's chief executive Jack Cheng said. The Taiwanese company's EV platform unit Mobility in Harmony (MIH) would be willing to work with its parent or another company to build the new three-seat EV priced below \$20,000, he said. REUTERS