

Gold falls on global cues, rupee appreciation

PRESS TRUST OF INDIA

New Delhi, 1 August

Gold prices declined by ₹195 to ₹51,947 per 10 grams in the national capital on Monday amid weak global cues and

rupee appreciation, according to HDFC Securities. The precious metal had closed at ₹52,142 per 10 grams in the previous trade.

Silver declined by ₹223 to ₹58,731 per kg from ₹58,954 per

kg in the previous trade.

The rupee strengthened by 13 paise to 79.11 against the \$ in opening trade on Monday. In the international market, gold was quoting lower at \$1,764 per ounce while silver was flat at

\$20.21 per ounce. "Gold prices traded weak with spot gold prices at COMEX trading around 0.14 per cent down," said Tapan Patel, Senior Analyst (Commodities) at HDFC Securities.