

Hyundai India expects 7-8% export growth in FY26

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Hyundai Motor India Limited (HMIL) is on the road to developing the country as its largest export hub outside South Korea. The company is targeting 7-8 per cent growth in export volumes in 2025-26, a top executive said on Friday.

At present, South Korea and Europe are the largest export hubs of Hyundai. "Exports have gained strong momentum in recent months, and we aim to sustain this trajectory going forward. For FY26, we anticipate the growth in export volumes to be around 7-8 per cent, supported by robust demand for our products in the emerging markets," said Unsoo Kim, managing director, HMIL.

The company is, at present, the largest exporter of passenger vehicles from India, with a share of 21 per cent of its overall sales, as compared to an industry average of

15 per cent.

In FY25, Saudi Arabia, South Africa, Mexico, Chile, and Peru emerged as the largest export markets for HMIL by volume.

The firm exported a total of 163,386 units in FY25. It started its exports from Chennai Port way back in 1999 and has so far exported over 3.7 million units of made-in-India passenger vehicles from Chennai Port.

"In 2024-2025, HMIL marked a significant milestone by completing 25 years of exports from India, reaffirming its position as the country's largest exporter of passenger vehicles cumulatively to date. Aiming to become Hyundai's largest export hub outside South Korea, we aspire to continue our growth trajectory in exports in the coming years. Aligned with our global vision of 'Progress for Humanity,' our resolve to serve global customers with a wide range of smart mobility solutions will continue to grow stronger," Kim added.