

PVs, two-wheelers rev ahead in May; CVs on slow lane still

WHOLESALES. Maruti, Hyundai top in passenger vehicles; Hero, Bajaj lead in 2-wheelers

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Passenger vehicle wholesales (dispatch to dealers) showed a mixed trend in May with some manufacturers, such as Maruti Suzuki, Hyundai Motor, Toyota, Mahindra & Mahindra posting double-digit year-on-year growth, while others such as Honda Cars India and Kia India reporting a decline in sales.

In the commercial vehicle segment the scene was bleaker. With the exception of Volvo Eicher and M&M, most others, including Ashok Leyland, Tata Motors and Maruti Suzuki, reported a dip in sales. In the tractor/ farm equipment segment also, while dispatches by Escorts Kubota rose 13.5 per cent YoY in May, that of M&M declined 3 per cent.

Market leader in the PV segment, Maruti Suzuki, reported a sales growth of 15.45 per cent in May at 1,43,708 units (1,24,474 units).

RURAL DEMAND UP

"MSIL grew faster than the industry in May and our market share also increased by one per cent to 43 per cent during the

Mixed trend

Company	May 2023	May 2022	% change	Company	May 2023	May 2022	% change
Passenger vehicles				Two-wheelers			
Maruti Suzuki India	1,43,708	1,24,474	15.45	Hero MotoCorp	5,08,309	4,66,466	9.00
Hyundai Motor India	48,601	42,293	15.00	Honda Motorcycle & Scooter India	3,11,144	3,20,857	-3.00
Tata Motors	45,878	43,341	6.00	Bajaj Auto	1,94,811	96,102	103.00
M&M	32,886	26,904	22.00	TVS Motor	2,52,690	1,91,482	32.00
Toyota Kirloskar Motor	19,379	15,510	25.00	Royal Enfield	70,795	53,525	32.00
Kia India	18,766	18,718	-0.25	Commercial vehicles			
Honda Cars India	4,660	8,188	-43.00	Ashok Leyland	12,378	12,458	-1.00
MG India	5,006	4,008	25.00	Volvo Eicher	5,826	5,033	16.00
Nissan India	2,618	2,110	24.00	Tata Motors	27,570	31,414	-12.00
Skoda Auto	3,547	5,152	-31.00	M&M	25,913	24,794	4.51
Volkswagen India	3,286	3,547	-7.35	Maruti Suzuki (Super Carry)	2,888	3,526	-18.00
Source: Companies/ markets				Tractors			
				Escorts Kubota	8,704	7,667	13.50
				M&M	33,113	34,153	-3.00

month. Rural market growth was higher than in urban areas," Shashank Srivastava, Senior Executive Officer - Marketing and Sales, MSIL, said.

No 2 PV maker Hyundai Motor also reported a growth of 15 per cent in May sales to 48,601 units (42,293 units).

Mahindra & Mahindra wholesales at 32,886 units during the month were up 22 per cent over 26,904 units sold in May 2022.

Tata Motors dispatched

45,878 units in May, up 6 per cent y-o-y. Toyota Kirloskar recorded the highest-ever monthly sales of 19,379 units in May (15,510 units). However, Kia India sales dipped a tad to 18,766 units (18,718 units). In May, Honda Cars sales dropped 43 per cent y-o-y at 4,660 units (8,188 units).

HERO SALES UP

In the two-wheeler segment, Hero MotoCorp May sales rose

9.9 per cent to 5,08,309 units (4,66,466 units). "The momentum is expected to continue, driven by the forecast of a normal monsoon," the company said.

Bajaj Auto's wholesales more than doubled at 1,94,811 units in May. TVS Motor Company and Royal Enfield reported a 32 per cent growth y-o-y. However, Honda Motorcycle and Scooter's dispatch dipped 3 per cent y-o-y to 3,11,144 units.