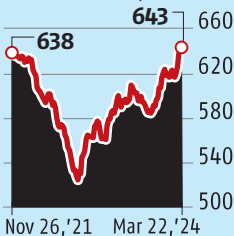


India's forex kitty jumps to record high of \$642.63 bn

NEW PEAK

Forex reserves in \$ bn



Source: RBI

Compiled by BS Research Bureau

India's foreign exchange reserves rose for a fifth straight week to hit a record high of \$642.63 billion as of March 22, data from the the Reserve Bank of India (RBI) showed on Friday. The reserves jumped by \$139 million in the reporting week.

Changes in foreign currency assets, expressed in dollar terms, include the effect of appreciation or depreciation of other currencies held in its reserves.

Foreign exchange reserves include India's Reserve Tranche position in the International Monetary Fund. The RBI intervenes in the foreign exchange market to curb excess volatility in the rupee. The domestic currency settled at 83.40 against the dollar on Thursday. **REUTERS**