

# Indices end in the green after 8 days

## Entire Adani pack gains for first time since Hindenburg report

SUNDAR SETHURAMAN  
Mumbai, 1 March

India's benchmark indices snapped their eight-day declining streak on Wednesday amid buying in beaten-down stocks, and positive sentiment on account of some bounce-back in Adani group shares.

Most global markets traded positive as strong manufacturing data from China helped offset concerns about a tighter monetary policy by the US Federal Reserve. China's National Bureau of Statistics reported that its official manufacturing purchasing managers' index rose to 52.6 in February, the highest since April 2012.

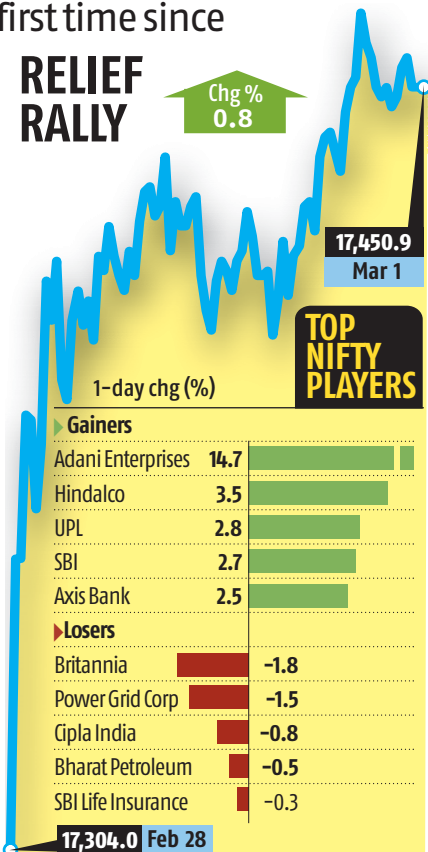
The Sensex rose 449 points, or 0.8 per cent, to end the session at 59,411, while the Nifty settled at 17,451 after gaining 147 points. On Wednesday, foreign portfolio investors sold shares worth ₹425 crore, while domestic institutions were net buyers to the tune of nearly ₹1,500 crore, provisional data from the exchanges showed.

In the previous eight trading sessions, the Sensex and the Nifty had declined around 4 per cent each in what was their longest losing run since May 2019.

Turn to Page 3 ▶

### RELIEF RALLY

Chg %  
0.8



BAJAJ FINSERV GETS SEBI LICENCE TO LAUNCH MF BUSINESS



Source: Bloomberg, exchange  
Compiled by BS Research Bureau

# Indices end in green...

Adani group stocks gained for a second straight day as the conglomerate initiated steps to restore investor confidence. The group added ₹44,145 crore in market cap on Wednesday, with all 10 Adani stocks ending with gains for the first time since the Hindenburg report on January 24. Flagship Adani Enterprises gained the most at 14.7 per cent, extending its two-day advance to nearly 30 per cent. Barring two, all the Sensex stocks gained. Reliance Industries rose 0.9 per cent and TCS 2.1 per cent, contributing the most to the Sensex gains. The market breadth was positive with 2,411 stocks advancing and 1,097 declining.

