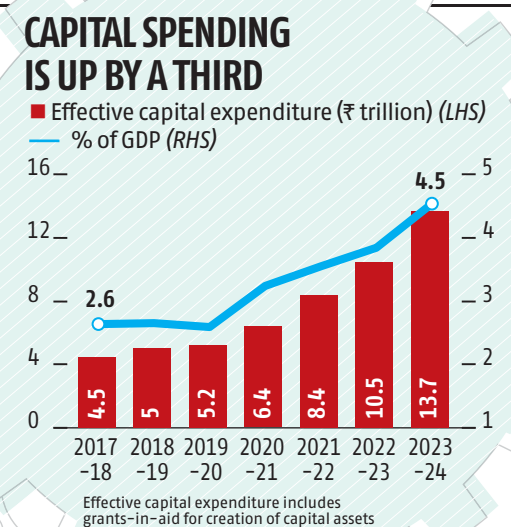
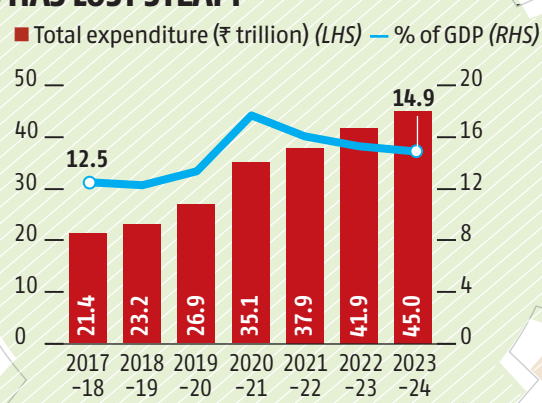
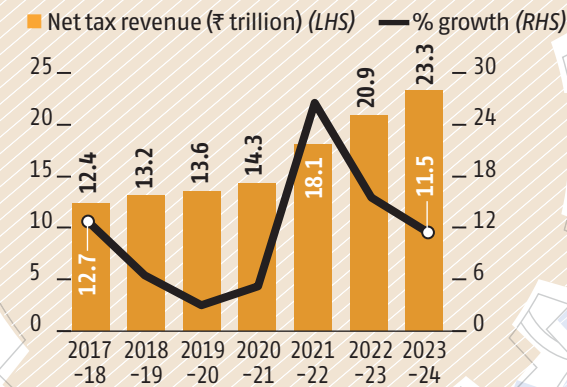


READY RECKONER A FISCALLY PRUDENT APPROACH

The Centre stuck with fiscal prudence, projecting a decline in fiscal deficit to 5.9 per cent of gross domestic product (GDP) in FY24, compared with 6.4 per cent in FY23 (Revised Estimate). While the size of the government (relative to GDP) will reduce in FY24, capital spending is expected to rise by 33 per cent. On the tax front, the government has presented a conservative projection of 11.5 per cent growth. It expects a 27 per cent drop in food and fertiliser subsidy in FY24, writes **Ishaan Gera**

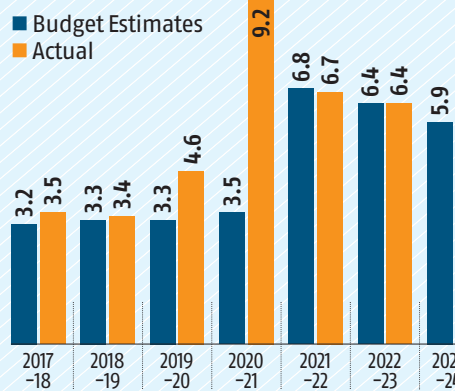


TAX REVENUE ESTIMATES ARE CONSERVATIVE



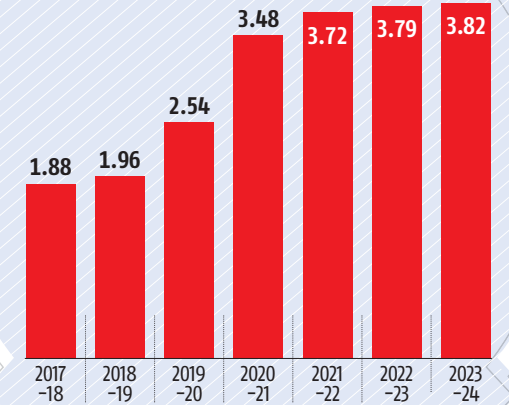
GOVT ADHERES TO FISCAL ROAD MAP

(Fiscal deficit, as a % of GDP)



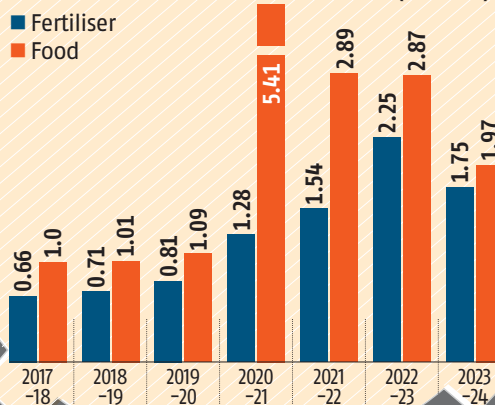
AGRI, RURAL DEVELOPMENT SPENDING INCREASES

(₹ tm)



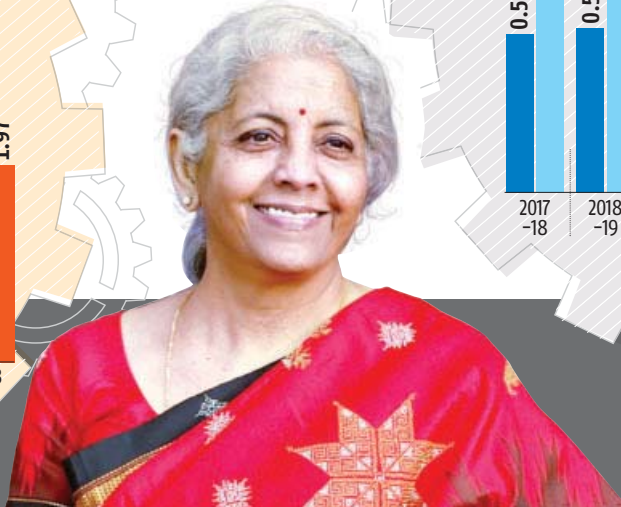
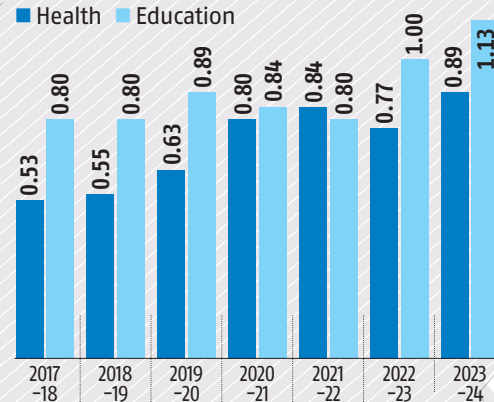
FOOD AND FERTILISER SUBSIDY IS DOWN 27%

(₹ trillion)



HEALTH AND EDUCATION HAVE PICKED UP

(Expenditure, in ₹ tm)



NIRMALA SITHARAMAN,
Union finance minister

"WE ENVISION A PROSPEROUS AND INCLUSIVE INDIA IN WHICH THE FRUITS OF DEVELOPMENT REACH ALL REGIONS AND CITIZENS"

Note: 2023-24 figures are Budget Estimates, 2022-23 figures are Revised Estimates