

# Investors want more of India: Goldman Sachs

Foreign investors are showing increased interest in India, as Asia's third-largest economy ramps up its manufacturing capacity and improves infrastructure, said Santanu Sengupta, chief India economist at Goldman Sachs Group.

As investors chase markets with digital new economy assets, India has consistently attracted annual foreign direct investments of \$50 billion to \$55 billion, even in the pandemic, Sengupta said in an interview with Bloomberg Television's Haslinda Amin and Rishaad Salamat.

Government incentives for companies that expand their manufacturing base in India are a big draw, he said. "There is clearly a lot of interest from foreign institutional investors, especially from the foreign direct investment side, to invest in India."

India is trying to woo investors as global manufacturing firms, especially in the technology sector, look to diversify away from China. India and Vietnam are expected to corner a large share of business, especially in electronics.

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