

Enhanced insurance cover for W Asia exports extended

FE BUREAU
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THE GOVERNMENT HAS extended till March 31, 2027 the enhanced insurance cover available to exporters against payment defaults on consignments to West Asia, providing continued protection amid disruptions caused by the ongoing regional crisis.

The enhanced cover under Component II of the Export Promotion Mission's Resilience and Logistics Intervention for Export Facilitation (EPM-RELIEF) was earlier available for shipments sent up to September 30.

"The eligibility timelines under Component II of the EPM

RELIEF intervention are extended up to 31st March 2027 to support Indian exporters and mitigate logistics challenges arising out of the continuing West Asia crisis," the Directorate General of Foreign Trade (DGFT) said in a notification.

Component II is aimed at facilitating export credit insurance for upcoming shipments to the Gulf, West Asia and North Africa through the Export Credit Guarantee Corporation (ECGC). Its coverage also extends to goods that are transshipped through West Asia, making it relevant for exporters whose consignments are routed through the region even when the final destination is elsewhere.