Tata Power to invest ₹1.2 lakh crore in Rajasthan, a bulk of it in renewables

Our Bureau New Delhi

Tata Power, on Monday, announced the signing of a memorandum of understanding (MoU) with the Rajasthan government with an investment plan of around ₹1.2 lakh crore.

The MoU was signed during the ongoing Rising Rajasthan Investor Meet in New Delhi. It will create over 28,000 direct jobs in Rajasthan.

POWER SURPLUS

This 10-year plan aims to support Rajasthan's transformation into a power-surplus State with investments in renewable energy projects and manufacturing, transmission, distribution, nuclear power, rooftop installations and EV charging, Tata Power said. Of the total in-



POWER PACT. Rajyavardhan Singh Rathore, Minister of State for Youth Affairs and Sports Department, and Bhajan Lal Sharma, Rajasthan Chief Minister, and other dignitaries at the meet.

vestment, around ₹75,000 crore is for renewable energy projects. The company plans to develop 10,000 megawatts (MW) of renewable energy capacity (including 6,000 MW of solar and 4,000 MW of hybrid) across Bikaner, Jaisalmer, Barmer and Jodhpur districts. An advanced 2,000-MW solar module manufacturing facility with an investment of ₹2,000 crore in Jodhpur is also

planned. Tata Power will invest in the State transmission and distribution area to modernise the grid infrastructure, reduce energy losses and improve power quality across with investments of nearly ₹20,000 crore for distribution infrastructure and ₹10,000 crore for transmission systems. The company is also exploring opportunities to develop a nuclear power plant.