

# Bajaj Auto leads EV sales in September

Ola remains biggest player in e2W space

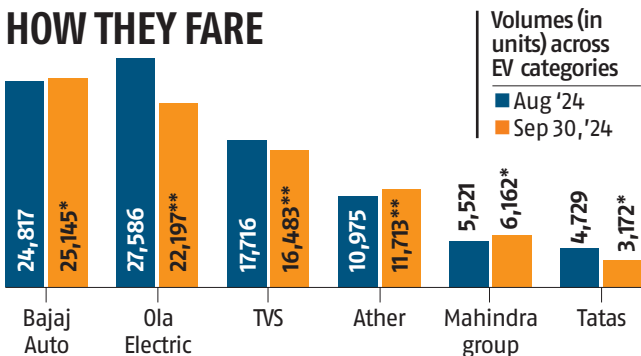
SURAJEET DAS GUPTA

New Delhi, 30 September

**B**ajaj Auto has become the top player in India's electric vehicle market by monthly volumes, across all categories, with over 25,000 sales and registrations in September. This comes on the back of a big push in expanding distribution by the company and steady demand of electric three-wheelers.

In September, the company – according to the latest Vahan data – recorded sales of 17,570 electric two-wheelers, 4,575 three-wheelers, and 3,000 Yulu low-speed electric bikes (based on company sales numbers), which do not require a licence and are not registered on Vahan. They are produced by Bajaj for a company in which it holds a stake. In August, Ola Electric led the market with 27,586 registered

## HOW THEY FARE



\*operate in multiple EV categories; \*\* sell only one EV category –scooters

Note: Bajaj Auto Yulu sales are based on data from company as they do not have to register with Vahan. In August, Yulu sales were 4,000 vehicles. The categories are two-wheelers, three-wheelers, four-wheelers, which includes passenger as well as carrying loads

Source: Vahan and company

vehicles, all electric scooters, according to Vahan data. Bajaj trailed with 24,817 vehicles, aggregating its sales across electric two-wheelers, three-wheelers, and Yulu bikes. While Bhavish Aggarwal's Ola Electric retains the top spot in the electric two-wheeler segment with 22,917 units registered in September, Bajaj Auto has narrowed the gap. Bajaj Auto is now the second-largest player in this segment, surpassing TVS Motor, which

holds a 20 per cent market share.

Bajaj Auto now commands a 21.4 per cent share in the electric two-wheeler space, compared to Ola Electric's 28 per cent. In June, Bajaj's market share was only 11.6 per cent, while Ola Electric led with 47.5 per cent.

Ather Energy, with the launch of Rizta electric scooter, has increased its market share to 14.2 per cent.

More on business-standard.com