

Maruti Suzuki's Q1 profit in the slow lane at ₹3,792 crore

OVERALL VOLUME. Decline in domestic sales of 4.5% offset by 37% growth in exports

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With a decline in domestic sales, Maruti Suzuki India (MSIL) on Thursday reported marginal year-on-year (y-o-y) growth (0.86 per cent) in its consolidated net profit to ₹3,792.4 crore for the first quarter (Q1) that ended June 30, as against ₹3,759.7 crore in the year-ago period (FY25).

Total revenue from operations rose by 10 per cent y-o-y to ₹40,493.4 crore in the quarter under review as compared to ₹36,840 crore in the April-June period last year.

SLUGGISH DEMAND

"In Q1, the domestic passenger vehicle industry contin-

Scorecard

	(in ₹ cr)		
	Q1 FY25	Q1 FY26	% change
Net profit	3,760	3,792	0.86
Revenue	36,840	40,493	10
Total sales (volume)	5,21,868	5,27,861	1.1

Q1 FY26 (consolidated)

ued to witness sluggish demand. For the company, a decline in domestic sales of 4.5 per cent was compensated by a robust 37.4 per cent growth in exports, resulting in an overall sales volume increase of 1.1 per cent for the quarter year-on-year," stated MSIL.

The company sold 5,27,861 vehicles during the quarter, up 1.14 per cent y-o-y as compared with 5,21,868 units in the same quarter last year. Out of the total sales in Q1, domestic

sales comprised 4,30,889 units and exports 96,972 units, MSIL said.

ALL SEGMENTS DOWN

During the quarter, not only the mini (Alto and S-Presso) and the compact (like Swift, Baleno and WagonR) segments continued to report a decline in sales, but also utility vehicles (like Fronx, Brezza and Grand Vitara).

Sales of the mini segment declined by more than 36 per cent y-o-y to 19,522 units during the quarter as com-

pared with 30,816 units in Q1 FY25.

The compact segment declined by more than 6 per cent y-o-y to 1,89,208 units in Q1 (1,77,270 units).

The utility vehicle segment also declined marginally to 1,61,868 units in Q1 FY26 as compared with 1,63,130 units in the year-ago period.

Some of the negative factors that impacted the company during the quarter included adverse commodity prices and foreign exchange movement, higher sales promotion expenses, and new plant related expenses (Kharkhoda greenfield plant in Harayana), it stated.

Shares of MSIL closed at ₹12,634.45 apiece on the BSE on Thursday, up 0.10 per cent from the previous close.