

Tresa Motors to invest ₹500-1,000 cr in manufacturing, R&D facilities

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Tresa Motors, an OEM manufacturer of medium and heavy electric trucks, plans to invest ₹500-1,000 crore in establishing both the manufacturing and R&D facilities, according to the newly-appointed Chairman of its board, Vinod K. Dasari.

Dasari, who will assume his role as Chairman with immediate effect, has previously held



Vinod K. Dasari, Chairman of the Board at Tresa Motors

leadership roles in companies including Royal Enfield and Ashok Leyland and was former President of SIAM.

The company is currently evaluating potential locations for its manufacturing and R&D facility, with Karnataka and Tamil Nadu being the top contenders. An official announcement regarding the chosen location is expected within the

next two-three months, he told *businessline*. The Bengaluru-based start-up, currently developing electric trucks in the 18-to 55-tonne GVW segment, unveiled its first vehicle - the Model V0.1 - on July 3.

PRODUCTION PLAN

“Our entire range will be in the 11-tonne GVW segment; we have no plans to be in the light commercial vehicle (LCV) segment, and our initial product would be an 18-tonne product,” he said.

The prototype of this product is scheduled to be showcased in the first week of September, followed by homologation and paralleling processes to commence production, which is estimated to take approximately two years. “Hence, the first output is expected to be available by 2026,” he added.