

Maruti Suzuki Q3 net vrooms 33% to ₹3,206 cr on robust sales

ZIPPING AHEAD. The company exported 71,785 cars, its highest-ever in any quarter

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Maruti Suzuki India (MSIL), the country's largest manufacturer of passenger vehicles (PVs), reported consolidated revenue of ₹33,512 crore for the third quarter (Q3) ended December 31, 2023.

This represents a 14.56 per cent year-on-year (y-o-y) increase compared with ₹29,251 crore in the same period last year.

The consolidated net profit also grew 33.25 per cent y-o-y to ₹3,206 crore for the quarter under review (₹2,406 crore).

DOMESTIC SALES

"The company sold a total of 5,01,207 vehicles during the quarter. Despite the small car segment continuing to be subdued, the company registered sales of 4,29,422 units in the domestic mar-



Results at a glance

| | Q3 FY24 | Q3 FY23 | % change |
|----------------------|----------|----------|----------|
| Net profit (₹ crore) | 3,206 | 2,406 | 33.25 |
| Revenue (₹ crore) | 33,512 | 29,251 | 14.56 |
| Total sales volume | 5,01,207 | 4,65,911 | 7.57 |
| EPS (₹) | 102 | 76.53 | 33.28 |

ket," MSIL said in a filing to BSE. The company exported 71,785 cars, its highest ever in any quarter.

The same period in the previous year saw total sales of 4,65,911 units, comprising 4,03,929 units in the do-

mestic market and 61,982 units in exports, it said.

NINE-MONTH SHOW

MSIL also recorded its highest-ever nine-monthly sales volume, net sales and net profit, selling a total of 15,51,292 units during the period, reflecting a growth of 6.9 per cent over April-December 2022.

Sales in the domestic market stood at 13,46,965 units, while exports stood at 2,04,327 units, it said.

It recorded a consolidated total revenue of ₹1,06,297 crore for the nine months ended December 31, compared with ₹87,658 crore in the corresponding period of the previous year. Consolidated net profit stood at ₹9,535 crore in the April-December period (₹5,576 crore).

Shares of MSIL closed at ₹10,183.30 apiece on the BSE, up 2.27 per cent from the previous close.